

W-3002(A)
M.B.A. (Fourth Semester) Examination,
(Second Chance) June-2020
COMPENSATION PLANNING

Paper -HRM-03

Time : Three Hours

Maximum Marks : 70

Minimum Pass Marks : 28

Note : Attempt **all** the questions.

Unit - I

Q.1. What are factors affecting employee compensation. Also explain concept of 3-P in compensation.

Unit - II

Q.2. Discuss the methods and system of job evaluation. Also discuss methods of payment.

Unit - III

Q.3. Explain the issues and considerations in industry's compensation policy.

Unit - IV

Q.4. Explain the non-financial compensation system. Discuss the merits and demerits of incentives.

Unit - V

Q.5. Explain the voluntary retirement scheme and its advantages and disadvantages.

